

Set up and administration

Charge

Setting up your Lifetime ISA	No charge
Paying a single or regular payment	No charge
Transfer in from another ISA manager	No charge

Account charge

Annual charge

Cash	No charge
Shares (including investment trusts, ETFs, gilts and bonds)	0.25% (maximum £3.50 per month)
Funds (including unit trusts, OEICs and structured products)	0.25%

Buying and selling investments (per deal)

Charge

Funds (including unit trusts and OEICs) online	£1.50
Shares (including investment trusts, ETFs, gilts and bonds) online	£5
Shares, where there were 10 or more shares deals in the previous month	£3.50
Regular investments online	£1.50
Dividend reinvestment	£1.50
Telephone	£25
Where we are required to complete a paper application (eg structured products and IPOs where specified)	£100

Buying and selling investments

Value

Charge

Foreign exchange charge on international dealing and foreign currency funds	First £10,000	0.75%
	Next £10,000	0.50%
	Value over £20,000	0.25%

Other charges

Transfer to another Lifetime ISA manager	No charge
Cash withdrawal	No charge
Disinvestment, if we need to sell some of your holdings to cover charges	£5 per holding
Foreign exchange charge payable when we have to convert any dividends or corporate action payments into sterling	0.50%

Notes

All charges will be deducted from your Lifetime ISA.

These charges are effective from 1 April 2024.

Account charge

- The funds and shares account charges will be based on the mid-price value of investments in your account on the last working day of each month. This will include investments added to your account, but not yet settled at the month end. The charges will normally be collected within 20 business days of the month end.
- For new accounts opened during the month the funds and shares account charges will be applied on a pro rata basis from the date of account opening to the end of the month. For accounts closed in a month, the account charges will be applied on a pro rata basis from the beginning of the month to the date we receive your closing instruction.

Buying and selling investments

- The shares online dealing charge is determined by the number of shares deals you placed in the previous calendar month across the accounts in your individual name (excluding any regular investment and dividend reinvestment deals). For example, the charge you pay in February will depend on the number of shares deals you made in January. If you make 10 or more online shares deals a month, then the £3.50 charge will apply the following month.
- The investments that you choose may have their own initial and annual charges, in addition to our dealing and account charges.
- If you are investing in unit trusts and OEICs, we offer discounts on the initial charge made by the fund managers. Any specially negotiated discounts of initial charges on unit trusts and OEICs are passed to you. See our funds universe for details. Information on the annual charge for the unit trust or OEIC may be obtained from our website, or direct from the fund manager.
- Dealing charges apply separately to purchases and sales. The dealing charge for each transaction will be shown on the contract note.
- Dealing charges don't apply for buying the AJ Bell funds.

- Stamp duty of 0.50% applies on all purchases (not sales) of UK quoted shares (1.00% for shares quoted on the Irish Stock Exchange). Stamp duty is payable on certain securities issued by UK incorporated companies where these securities are traded as CREST Depository Interests. There is no stamp duty on purchases (or sales) of unit trusts, open ended investment companies (OEICs), exchange traded funds (ETFs), warrants and government stock (gilts).
- The PTM (Panel on Takeovers and Mergers) levy of £1.00 is payable on equity trades with a consideration over £10,000 in securities of companies which are incorporated in the UK, Channel Islands or the Isle of Man.
- You will be told in advance if we need to complete a paper application.

International dealing

- Additional government and local stock exchange charges are payable for certain international markets. These are detailed on the charges page on our website and will be added to your contract note.
- A foreign exchange charge will be applied to the value of your deal. This charge is tiered so the overall charge paid will be a blended rate based on the value of the deal that falls into each tier. We may share a proportion of this charge with our service provider.

Withdrawals

- Any withdrawals made (other than for a first home purchase, from age 60, terminal illness or death) will be subject to a government withdrawal charge of 25% of the amount withdrawn.

Miscellaneous

- VAT is only applicable where indicated.
- We offer segregated accounts – to find out more about these and the charges that apply, please email newaccounts@ajbell.co.uk.
- You must always ensure that there is sufficient cash held to cover our charges when they are due for payment.